

SONARWA Life Assurance Company Limited (SONARWA LIFE) is a public limited liability company registered under the laws of Rwanda and licensed by the National Bank of Rwanda to transact the business of life assurance & pension management. The company is looking for a competent & experienced person to take on the role of Manager, Actuarial Analysis.

<u>**Job Description for Manager, Actuarial Analysis.**</u>

Purpose of the Job:

The Actuarial Manager reviews the pricing of insurance products, handles financial reporting, and analyses statistical data for the company.

Key Responsibilities:

- Determining pricing strategies and risk assessment techniques.
- Reviewing existing policies and procedures to determine if they are still applicable to current circumstances.
- Preparing estimates of future costs associated with pension plans or other forms of life insurance coverage.
- Reviewing and analysing data to calculate premiums, policy payouts, and other financial metrics.
- Performing research into new trends in the insurance industry to identify areas where new products may be needed.
- Communicating regularly with clients to ensure that they understand their policies and coverage.
- Researching new methods for calculating risk and pricing life insurance policies to ensure they meet industry standards.
- Develop new models and improving existing models.
- Review technical previsions of the life and pension products.
- Calculate the periodical actuarial values of the products.
- Review and validate the actuarial valuations of life and pensions products produced by the external actuary if any.

Minimum requirements:

- Bachelor's degree in actuarial science, Mathematics or Statistics with a minimum of three (3) years of relevant working experience in life insurance.
- A professional certification in actuarial field will be an added advantage.
- Having a master's degree in the above-mentioned academic fields and experience will be an added advantage.
- Advanced knowledge of actuarial principles and techniques
- Mathematical skills
- Strong computer skills (excellent knowledge of spreadsheet, database and statistical software)
- Excellent knowledge of insurance products and services
- Problem-solving skills
- Critical thinking skills
- · Business and financial skills
- Time management
- Effective communication skills
- Presentation skills.

If you believe you fulfill all the requirements, please submit your application letter, latest CV, including three (3) referees, copies of degrees & certificates, & copy of ID, not later than 15th December 2023 to the following email address: recruitment@sonarwalife.co.rw
Only shortlisted candidates will be contacted for interviews.

Done at Kigali on 11/12/2023.